

Human Rights Due Diligence / Modern Slavery Statement

Introduction from the Board

IVU Traffic Technologies AG („IVU“) fully supports the government’s objectives to eradicate modern slavery and human trafficking.

The statement is made pursuant to the national mandatory Human Rights Due Diligence (mHRDD) laws in Europe (e.g. the United Kingdom Modern Slavery Act 2015) and describes measures in place at IVU and its group companies to ensure that slavery and human trafficking is not taking place within IVU’s business and supply chain.

About IVU

IVU is a public registered company under the laws of the Federal Republic of Germany and has several affiliates, mainly in EU member states. IVU develops high-performance software and hardware solutions for public passenger and goods transport and transport logistics. It has been working for over 40 years with more than 700 engineers to ensure punctual and reliable transport in the world’s metropolises.

Our policies

Our code of conduct (the “Code“) reflects our commitment to acting ethically and with integrity in all our business relationships, helping to ensure that slavery and human trafficking is not taking place anywhere in our business. The Code applies at all times, without exception, to all members of the Board of Directors, all management and all employees. IVU encourages them to identify and report any potential concerns. We also expect all those in our supply chain to comply with this approach.

Supply chain

Imported products sourced from outside the European Union are potentially more at risk of modern slavery and human trafficking issues.

IVU will not work with any organisation that either has, or is found to be, knowingly involved within either modern slavery or human trafficking.

Assessing and managing risk in the supply chain

Only suppliers who share our standards and values will be considered appropriate to trade with IVU and we seek to develop long-term trading relationships with suppliers based upon the principle of fair, open and honest dealings at all times.

We will only work with organisations who also commit to the eradication of modern slavery and human trafficking.

Further steps

Going forward, IVU will also require, from all suppliers, commitments and actions to be taken to eliminate modern slavery and human trafficking.

In addition, we will develop training, to be made available for all IVU employees to raise and increase awareness of the need for compliance and sustainability, which will include the issues of modern slavery and human trafficking.

We will assess any instances of non-compliance on a case-by-case basis and tailor any remedial action appropriately.

To conclude, we report in detail on how IVU assumes corporate and social responsibility, including human rights, in our Annual Report.

Berlin, 21 April 2021

For the Executive Board

Martin Müller-Elschner
(Chairman of the Executive Board)